

APPLICATION FOR HOUSING — BLUE 52

I, _____ acknowledge the following is true and understand that any inaccuracy may disqualify me from eligibility. I realize that securing a loan commitment will require additional review by my lender and past financial records will be scrutinized. I realize that I may lose my earnest money if I have made faulty statements in the pre-qualification process and cannot secure a permanent loan commitment or otherwise do not proceed to closing after signing a contract.

- I have attached the Conditional Buyer Approval from my Lender (pg. 4)
- I have attached a copy of my most recent federal tax return.

How are you employed?

- I am an employee of a business located in the Upper Blue Basin (Farmers Corner to Hoosier Pass) and the business provides a product or service that is available in the Upper Blue Basin, and I have attached: my most recent W-2s, and 2 current pay stubs.

OR:

- I am an employee of a business located in Summit County and the business provides a product or service that is available in Summit County, and I have attached: my most recent W-2s, and 2 current pay stubs

OR:

- I am self employed and provide a product or service that is available in the Upper Blue/Summit County, and I have attached: 2 years business & personal tax returns, a copy of my business license

- I have read and understand the terms of the deed restriction for the new Blue 52 neighborhood.
 - I work a minimum of 30 hours/week year round

- I have read and understand the terms of the HOA.

Are you a first-time homebuyer?

- Yes, and I agree to complete the free first time homebuyer course before I purchase this home.

OR:

- No, I am not a first-time Homebuyer

- I agree to complete an 'Affidavit of Employment' each year I own this property.
- I have provided the Summit Combined Housing Authority with my Application fee of \$35

 Buyer Signature

 Buyer Signature

 Date

 Summit Combined Housing Authority Signature

 Date

Please note that applications may take up to four weeks to be processed.

If you have questions on this form, please contact to the Housing Authority at 970-423-7040 or TerraM@summithousing.us

Drop off or mail your application: Summit Combined Housing Authority 110 Ski Hill Road, PO Box 188 Breckenridge, CO 80424

HOME SELECTION:

Select **all** Homes which are a good size for you, and which you are qualified by your lender to purchase.

We recommend you complete this section with your lender.

Model	Bedrooms	Max Income	Price	Model	Bedrooms	Max Income	Price
<input type="checkbox"/> Sky	1	\$72,600	\$203,226	<input type="checkbox"/> Oxford	3	\$128,590	\$419,833
<input type="checkbox"/> Sky	2	\$87,000	\$237,433	<input type="checkbox"/> Moonstone	2	None	\$407,660
<input type="checkbox"/> Powder	1	\$84,400	\$248,298	<input type="checkbox"/> Moonstone	3	None	\$464,402
<input type="checkbox"/> Powder	2	\$95,000	\$288,138	<input type="checkbox"/> Cobalt	3	None	\$508,971
<input type="checkbox"/> Oxford	2	\$110,880	\$367,819				

ASSETS AND LIABILITIES:

Include information for everyone in the household.

Back up documentation may be requested.

ASSETS:

1. Bank or Credit Union 1
2. Bank or Credit Union 2
3. Other Banks or Credit Unions
4. Stocks & Bonds
5. Real Estate (value from County Assessor)
6. Retirement accounts
7. Car (list Make, Model & Year)
8. Car (list Make, Model & Year)
9. Toys (Bicycles, Campers, Boats, etc.)
10. Other: _____

Name of Entity

Value (\$)

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TOTAL ASSETS:

LIABILITIES:

1. Mortgage Loans (include all. 1st, 2nd, etc)
2. Car Loans
3. Student Loan
4. Credit Cards
5. Additional Loans
6. Other: _____

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

TOTAL LIABILITIES:

TOTAL NET WORTH (Assets minus Liabilities):

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CONDITIONAL BUYER APPROVAL FOR BLUE 52
(to be completed by 1st Mortgage Lender ONLY)

1st Mortgage Lender: _____
Applicant(s): _____
Property Address: _____

Today's Date: _____
Expiration Date: _____ (not to exceed 90 days from Today's Date)

Please check that all items below are complete, as all need to be done to receive the applicant's Approval to Purchase from SCHA. **The above named lender has reviewed all required documentation from the above referenced applicant(s) including:**

- _____ **Income:** verified current pay stubs, W-2's, and 1040's
- _____ **Credit ratios:** within acceptable range, as of date listed above
- _____ **Credit:** pulled and verified credit report data
- _____ **Assets:** verified required bank statements to show enough funds available to close on this property
- _____ **Occupancy:** verified applicant is eligible to purchase a primary residence

It is the educated opinion of the above named 1st Mortgage Lender that the above named Applicant(s) will qualify for a 1st mortgage in the amount of \$ _____

**** The SCHA acknowledges that this is not a FORMAL loan approval nor commitment to lend. ****

Signed & Acknowledged,

Lender Printed Name: _____
Lender Physical Address: _____
Phone #: _____
Email Address: _____
NMLS ID #: _____

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